

LOYOLA COLLEGE (AUTONOMOUS), CHENNAI – 600 034



B.A.DEGREE EXAMINATION –ECONOMICS

FIRST SEMESTER – NOVEMBER 2018

16/17/18UEC1MC01– EVOLUTION OF ECONOMIC IDEAS

Date: 22-10-2018

Dept. No.

Max. : 100 Marks

Time: 09:00-12:00

PART –A

(5X4=20 Marks)

Answer any FIVE Questions in not exceeding 75 words each:

1. What are the Economic Ideas of Hebrews?
2. Pinpoint the features of the Greek thought.
3. What is Mercantilism?
4. Mention the ideas of Physiocracy.
5. State the Marxian doctrine of Surplus Value.
6. Write Say's law of Supply.
7. What is Quasi Rent?

PART – B

(4X10=40 Marks)

Answer any FOUR Questions in not exceeding 250 words each:

8. What are the characteristic features of Ancient Economic Thought?
9. Discuss the characteristics of the Hebrew Economic Thought.
10. Examine the practical aspect of Physiocracy.
11. Discuss the J.S.Mill Agreement with the Classical Doctrine.
12. Explain the Keynesian Psychological Law of Consumption.
13. Analyse Ricardo's Theory of Value.
14. Discuss Sen's concept of capability.

PART – C

(2X20=40 Marks)

Answer any TWO Questions in not exceeding 900 words each:

15. Explain the Economic Ideas of Thiruvalluvar.
16. Explain the factors that gave rise to Mercantilism and those that brought about its downfall.
17. Explain the contribution of Karl Marx to the history of economic thought.
18. Evaluate the contribution of J.M. Keynes to the evolution of economic thought.
